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**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_**

**GST-0154**

**Diploma GST (I Semester) Examination, Dec-2018**

**COMMERCE**

**TAX CREDIT**

*Time Allowed: Three Hours] [Maximum Marks: 70*

**Note:** Answer **all** questions.

**Q. 1.** Attempt any **six** of the following. **5\*6=30**

fuEufyf[kr esa ls fdUgha N% ds mRrj nhft,%

1. What do you understand by Input Tax Credit?

buiqV dj tek ls vki D;k le>rs gS\

1. Discuss about eligible input tax credit.

;ksX; dj tek dh O;k[;k dhft,\

1. How input tax works under GST.

th,lVh ds vUrxZr buiqV dj tek dSls dk;Z djrk gS\

1. What is Excess Tax Credit?

^vfrfjDr dj tek\* D;k gS\

1. Explain the Tax Credit in respect of capital goods.

iwathxr oLrqvksa ds lEcU/k dj tek dks le>kb;sA

1. Why availability of Tax Credit is essential?

dj tek dh miyC/krk D;ksa vko';d gSA

1. How you will manage Tax Credit with profit books?

dj tek dk ykHk dh iqLrdksa esa fdl izdkj izca/k djrs gS\

1. What is the limitation for taking input tax credit?

buiqV dj tek dks izkIr djus dh lhek,a D;k gS\

**Q.2.** Describe the special provision in GST regarding Input Tax Credit. **10**

buiqV dj tek ds lEcU/k esa th,lVh dh fo'ks"k izko/kkuksa dk o.kZu dhft,A

**Or**

How you will calculate Input Tax Credit.

^buiqV dj tek\* dh x.kuk dSls djsaxsA

**Q.3.** What are the documents and forms required to claim Input Tax Credit? **10**

buqiV dj tek dk nkok djus ds fy, dkSu&dkSu ls vfHkys[k vko';d gSA

**Or**

Explain the conditions to claim Input Tax Credit.

^buiqV dj tek\* dk nkok djus dh 'krkZsa dk o.kZu dfj,A

**Q.4.** Under what situations one cannot claim Input Tax Credit? **10**

fdu ifjfLFkfr;ksa esa dksbZ buiqV dj tek dk nkok ugha dj ldrk\

**Or**

Explain the situations for payment of refund to applicant.

,d vkosnd buiqV dj tek dk okilh Hkqxrku ¼Refund½ fdu ifjfLFkfr;ksa esa dj ldrk gS\

**Q.5.** Does Input Tax include tax paid on input goods, input services and for capital
goods? **10**

D;k buiqV dj dks buiqV oLrqvksa] buiqV lsokvksa ,oa iwathxr oLrqvksa ds dj esa lfEefyr dj ldrs gS\

**Or**

What is the recovery mechanism for wrongly availed credit?

=qfViwoZd izkIr dj tek dh olwyh dk ra= ¼dk;Z fof/k½ D;k gS\