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**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_**

**C - 5206**

**B.Com. (V Semester) Examination, Dec.2018**

**COMMERCE**

**Auditing**

*Time Allowed: Three Hours] [Maximum Marks: 70*

**Note:** Answer **all** questions.

**Q. 1.** Attempt any **six** of the following. **5\*6=30**

1. Define auditing. What is the scope of auditing?

vads{k.k dks ifjHkkf"kr dhft;sA vads{k.k dk {ks= D;k gS\

1. Explain continuous audit.

lRkr vads{k.k dh O;k[;k dhft,A

1. What are the objectives of internal control?

vkUrfjd fu;a=.k ds D;k mn~ns'; gS\

1. Audit Porgramme

vads{k.k dk;Zdze

1. What is vouching? What are the objectives of vouching?

lR;kiu ls vki D;k le>rs gS\ izek.ku ds mn~ns'; D;k gS\

1. What is meant by verification? Explain.

lR;kiu ls vki D;k le>rs gS\ O;k[;k dhft,A

1. Powers of auditor of an insurance company.

,d chek dEiuh ds vads{k.k ds vf/kdkjA

1. What are the characteristics of audit of Co-operative societies?

lgdkjh lfefr;ksa ds vads{k.k dh fo'ks"krk,a D;k gS\

**Q. 2.** "The main objective of an audit is to express an opinion on the truth" and fairness of the accounts." Elucidate the importance of having the accounts audited by an independent professional auditor. **10**

^^vads{k.k dk eq[; mn~ns'; [kkrksa dh fu"i{krk ,oa lR;rk ls lEcfU/kr fopkj O;Dr djuk gSA\*\* ,d is'ksoj LorU= vads{kd ds [kkrksa ds vads{k.k djokus ds egRo ij izdk'k Mkfy;sA

**OR**@vFkok

Distinguish between 'Final Audit' and 'Continuous Audit' point and their relative merits and demerits. For what type of business concerns continuous audit it suitable?

vfUre vads{k.k ,oa lrr~ vads{k.k esa vUrj dhft;sA muds lkis{k xq.kksa ,oa nks"kksa dks crkb;sA fdl izdkj ds O;olkf;d midzeksa ds fy; lrr vads{k.k mfpr gSA

**Q. 3.** " In a good system of internal check the work of one is checked indirectly by the work of another." Explain and discuss the statement with examples. **10**

^^,d vPNh vkUrfjd takp esa ,d O;fDr }kjk fd;k x;k dke vizR;{k :i ls nwljs O;fDr }kjk fd;s x;s dke ls tkWp fy;k tkrk gSA\*\* mnkgj.kksa dh lgk;rk ls bl dFku dh O;k[;k dhft,A

**OR**@vFkok

What is routine checking? What types of work are included in routine checking? What are the advantages and disadvantages of routine checking?

uSfR;d tkap D;k gS\ uSfR;d tkap esa fdl izdkj ds dk;kZsa dks lfEefyr fd;k tkrk gSA uSfR;d tkap ds ykHk ,oa gkfu D;k gS\

**Q. 4.** "Vouching is the back-bone of auditing". Explain this Statement State the general considerations to be borne in mind by the auditor while vouching cash transactions.**10**

^^izek.ku vads{k.k dh jh<+ dh gM~Mh gS\*\*A bl dFku dh O;k[;k dhft,A uxn ysu nsu dk izek.ku djrs le; vads{kd dks fdu lkekU; ckrksa dks vius efLr"d esa j[kuk pkfg;sA

**OR**@vFkok

What is the object of verification of assets? How for is the auitor responsible as regards their valuation?.

lEifRr;ksa ds lR;kiu ds D;k mn~ns'; gS\ ,d vads{kd muds ewY;kadu ds lEcU/k esa dgka rd mRrjnk;h gS\

**Q. 5.** Draft an audit programme for examining the accounts of either an educational institution or a co-operative society. **10**

,d f'k{k.k laLFkk ;k lgdkjh lfefr ds [kkrksa ds tkap ds lEcU/k esa vki ,d vads{k.k dk;Zdze rS;kj dhft;sA

**OR**@vFkok

State the important provisions of IRDA regulations, 2000 governing the audit of an Insurance company.

,d chek dEiuh ds vads{k.k ds lECkU/k esa vkbZ0vkj0Mh0,0 fu;ekoyh] 2000 ds egRoiw.kZ izko/kkuksa dk o.kZu dhft,A