**(Printed Pages 02)**

**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_**

**C-3203**

**B.Com. (III Semester) Examination, Dec.2018**

**COMMERCE**

**Company Law**

*Time Allowed: Three Hours] [Maximum Marks: 70*

**Note:** Answer **all** questions.

**Q.1.** Attempt any **six** of the following. **5x 6= 30**

1. What do you mean by separate legal entity of a company?

dEiuh ds i`Fkd oS/kkfud vfLrRo ls vkidk D;k vk”k; gS\

1. Types of Company

dEiuh ds izdkj

1. Article of Association

ik’kZn vUrfuZ;e

1. Distinguish between Private and Public Company.

futh ,oa lkoZtfud dEiuh esa vUrj Li’V dhft,A

1. Types of Share Capital

va”k iwath ds izdkj

1. Difference between Shares and Debentures.

va”kksa vkSj \_.k i=ksa esa vUrjA

1. Types of Directors

lapkyd® ds izdkj

1. Special resolution

fo”ks’k izLRkko

**Q. 2.** Define meaning of company. Describe the characteristics of company. **10**

dEiuh dh ifjHkk’kk nhft,A dEiuh dh fo”ks’krkvksa dk o.kZu dhft,A

**OR**

What do you mean by promoters? Explain the functions rights and liabilities of company promoter.

izorZdksa ls vkidk D;k vk”k; gS\ dEiuh izorZdksa ds dk;Z] vf/kdkj ,oa nkf;Ro le>kb;sA

**Q. 3.** What liabilities have been prescribed by the Act for untruth and fraudulent statements made in the prospectus? **10**

dEiuh izfooj.k esa fufgr vlR; o.kZu ,oa diViw.kZ dFkuksa ds fy, fo/kku }kjk D;k nkf;Ro fu/kkZfjr fd;k x;k gS\

**OR**

What is memorandum of Association? Discuss the importance of the ‘Object Clause’ and show how it can be altered?

ik’kZn lhekfu;e D;k gS\ mn~ns”; okD; ds egRo dh foospuk dhft, rFkk crkb;s fd blesa fdl izdkj ifjorZu fd;k tk ldrk gS\

**Q. 4.** Write the meaning of share. Explain transfer and transmission of shares. **10**

va”k dk vk”k; fyf[k,A va”kksa ds gLrkadu ,oa gLrkukUrj.k dks le>kb;sA

**OR**

What is the meaning of forfeiture of shares? How are shares forfeited?

va'kksa ds gj.k dk D;k vk”k; gS\ va'kksa dk gj.k fdl izdkj fd;k tkrk gS\

**Q. 5.** What is meant by managing director? Explain the distinction between manager and managing director. Describe the provisions of the companies Act relating to managing director. **10**

izcU/k lapkyd ls D;k vk”k; gS\ izcU/kd ,oa izcU/k lapkyd esa vUrj crkb,A izcU/k lapkyd ds lEcU/k esa dEiuh vf/kfuf;e ds izko/kkuksa dk o.kZu dhft,A

**OR**

Explain Rights and duties of Director .

lapkyd ds vf/kdkj ,oa nkf;Ro le>kb;sA