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**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_**

**C-1204**

**B.Com (I Semester) Examination, Dec. 2018**

**COMMERCE (BACK PAPER)**

**MICRO ECONOMICS**

*Time Allowed: Three Hours] [Maximum Marks: 70*

**Note:** Answer **all** questions.

**Q. 1.** Write short note on any six of the following: **5\*6=30**

 fuEufyf[kr esa ls fdUgha N% ij laf{kIr fVIi.kh fyf[k,%

1. Subject matter of Economics.

vFkZ'kkL= dh fo"k; lkexzhA

1. Difference between Micro Economics & Macro Economics.

lw{e vFkZ'kkL= ,oa O;kid vFkZ'kkL= esa vUrjA

1. Concept of utility.

mi;ksfxrk dh vo/kkj.kkA

1. Substitution Effect.

izfrLFkkiu izHkkoA

1. Law of Demand.

Ekax dk fu;eA

1. Shift in supply curve.

iwfrZodz esa cnykoA

1. Diminishing Return to scale.

?kVrs izfrQy dk iSekukA

1. Price Determination.

dher fu/kkZj.kA

**Q.2.** Critically analyse the definitions of Economics. **10**

 vFkZ'kkL= dh ifjHkk"kkvksa dk vkykspukRed fo'ys"k.k dhft,A

**Or@vFkok**

Explain the deductive and inductive method of economic analysis. Which one of these is more suitable in modern times?

vFkZ'kkL= fo'ys"k.k dh fuxeu i)fr ,oa vkxeu i)fr dh O;k[;k dhft,A vk/kqfud le; esa bu esa ls dkSu i)fr mi;qDr gSA

**Q.3.** Define Indifference curve. Explain the characteristics of Indifference curve. **10**

 rVLFkrk odz dks ifjHkkf"kr dhft,A rVLFkrk odzksa dh fo'ks"krkvksa dks crkb;sA

**Or@vFkok**

Explain the Law of Diminishing Marginal utility with diagram.

 lhekUr mi;ksfxrk âkl fu;e dh O;k[;k js[kk fp= ds ek/;e ls dhft,A

**Q.4.** Define the term 'Demand'. Explain the exceptions of Law of Demand. **10**

 Ekk¡Xk dks ifjHkkf"kr dhft,A ek¡x ds fu;e dh vioknksa dh O;k[;k dhft;sA

**Or@vFkok**

Explain the law of supply.Describe the Determinantsof supply.

 iwfrZ ds fu;e dh O;k[;k dhft,A iwfrZ ds fu/kkZjdksa dk o.kZu dfj;sA

**Q.5.** Explain the Law of variable proportions. **10**

 ifjorZu'khy vuqikrksa ds fu;e dh O;k[;k dhft,A

**Or@vFkok**

Explain the Equal-Product curve. Describe Producer'sequilibrium through equal product curve.

le mRikn odz dh O;k[;k dhft,A leksRikn odzksa dh lgk;rk ls mRiknd ds lkE; dks le>kb;saA