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**MBA 1646**

**M.B.A. (I Semester) Examination, Dec. 2018**

**BUNISNESS ADMISISTRATION**

**Managerial Economics**

*Time Allowed: Three Hours] [Maximum Marks: 70*

Note: Answer **all** questions.

**Q.1.** Attempt any six of the following. **5\*6=30**

1. Give definition of Economics with suitable example.
2. What do you understand by Scope of Economics?
3. Discuss Law of Variable Proportion.
4. Explain Return to Scale.
5. What is Balance of Payment ?Explain.
6. Explain Macro Economics and its basics.
7. What do you understand by Consumption Function? Explain.
8. Discuss Investment Function.

**Q.2.** Discuss Utility Theory. Explain Marginal Utility Curve and Law of Equip Marginal Utility. **10**

**OR**

What do you understand by Indifference curve analysis? Explain Indifference Curve Techniques in detail.

**Q.3.** What is Demand? Explain Law of demand and factors affecting quantity demanded. **10**

**OR**

Discuss Elasticity of demand. Explain types and degree of elasticity of demand.

**Q.4.**What do you understand byMonetary Policy and Fiscal Policy? Explain in detail.**10**

**OR**

What do you understand by Gross Domestic Product (GDP) and Gross National Product (GNP)? Explain.

**Q.5.** What is National Income? How to measure National Income with the help of suitable example? **10**

**OR**

Discuss role of Government in Income determination. Also Explain Net Domestic Product (NDP) and Net National Product (NNP).