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**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_**

**C - 3204**

**B.Com. (III Semester) Examination, Dec.2018**

**COMMERCE**

**Life Insurance**

*Time Allowed: Three Hours] [Maximum Marks: 70*

**Note:** Answer **all** questions.

**Q. 1.** Attempt any **six** of the following. **5\*6=30**

fdUgha N% iz”uksa ds mÙkj nhft,A

1. Under Insurance and Over Insurance.

vYi chek ,oa vf/k chek

1. Insurance Interest

chek;ksX; fgr

1. Characteristics of Insurance Agent

chek vfHkdÙkkZ ¼,sts.V½ dh fo”ks’krk;sa

1. Double Insurance

nksgjk chek

1. Non Medical Insurance

fcuk MkWDVjh tk¡p dk chek

1. Meaning of Re-insurance

iquchZek ls vk”k;

1. Revival of Lapse Insurance Policy

dkykrhr chek&i= dk iquZpyu

1. Surrender Value

leiZ.k ewY;

**Q. 2.** Explain the importance of Insurance. Describe the different types of Insurance. **10**

chek ds egRo dh O;k[;k dhft;sA chek ds izeq[k izdkjksa dk o.kZu dhft;sA

**OR/vFkok**

“Insurance is primarily based on two principle ‘Theory of Probability’ and ‘Theory of Co-Operation’.” Explain them with examples.

^^chek eq[; :i ls nks fl)kUrksa ^lEHkkfork fl)kUr\* rFkk ^lgdkfjrk fl)kUr\* ij vk/kkfjr gSA\*\* bu nksuksa fl)kUrksa dks mnkgj.k lfgr Li’V dhft,A

**Q. 3.** What do you understand by Nomination of Policy? How is Nomination done? What are the Rights of Nominee? **10**

ikfylh ds ukekadu ls vki D;k le>rs gSa\ ukekadu dSls fd;k tk ldrk gS\ ukekafdrh ds D;k vf/kdkj gksrs gSa \

**OR/vFkok**

What is an Annuity? Explain the Advantages of annuity and also explain its various kinds. Distinguish between life insurance and annuity.

 okf’kZdh ls D;k vk”k; gS\ okf’kZdh ds ykHkksa dk o.kZu djrs gq, mlds fofHkUu izdkj crkb;sA okf’kZdh ,oa thou chek ds chp vUrj Hkh le>kb;sA

**Q. 4.** What is Mortality Table? Explain the Columns of Imaginary Mortality Table. What are their kinds? **10**

e`R;qnj rkfydk D;k gS\ ,d dkyifud e`R;q&nj rkfydk ds dkWyeksa dks le>kb,A ;g fdrus izdkj dh gksrh gSa \

**OR/vFkok**

What do you know by premium? How the Premium Rates are determined?

izhfe;e ls vki D;k le>rs gSa\ izhfe;e dh njksa dk fu/kkZj.k dSls gksrk gS \

**Q. 5.** What are the rules of ‘Insurance Regulatory and Development Authority’ regarding the Rights and Duties of Insurance Agents. **10**

^chek fofu;ed ,oa fodkl izkf/kdj.k\* ds fu;ekuqlkj chek vfHkdÙkkZvksa ds vf/kdkj ,oa dÙkZO; D;k gSaA

**OR/vFkok**

What do you understand by Revenue Account of an Insurance Company? Explain in Detail.

,d chek dEiuh ds jsosU;w ¼jktLo½ [kkrs ls vki D;k le>rs gSa \ foLrkjiwoZd o.kZu dhft;sA