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**Roll No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**C - 3202**

**B.Com. (III Semester) Examination, Dec. 2018**

**COMMERCE**

**Elementary Income Tax**

*Time Allowed: Three Hours] [Maximum Marks: 70*

1. Write short note on any six of the following: **5x6=30**

fuEufyf[kr esa ls fdUgha N% ij laf{kIr fVIi.kh fyf[k,%

1. Individual

O;fDr

1. Previous Year

xro"kZ

1. PartlyAgriculture Income

va'kr% d`f"k vk;

1. Ordinary Resident of India

Hkkjr dk lk/kkj.k fuoklh

1. Deduction with respect to Donation

nku ds lEcU/k esa dVkSrh

1. Rebate in Income Tax

vk;dj esa dVkSrh

1. Deemed Income

ekuh xbZ vk;

1. Tax Planning

dj fu;kstu

1. What do you mean by agricultural Income? What are its kinds? State ten incomes which are related to land but not the agricultural Income. **10**

d`f"k vk; ls vki D;k le>rs gSa\ blds izdkj D;k gS\ ,slh nl vk;sa crkb, tks Hkwfe ls lEcfU/kr gS ysfdu d`f"k vk;sa ughagSaA

**OR**

Kundan Khan is an Indian citizen. He went out of India on 15th Aug.2017 for a service in a company in Japan and came back to India on 1st march, 2018 to meet his family. During the previous year his details of receipts were as follows:

1. Income from salary in Japan ₹ 1,60,000.
2. Interest on debentures of an Indian company received in Japan ₹18,000.
3. Taxable income from house property in Rajasthan ₹ 18,500.
4. Dividend on shares of foreign company ₹ 7,500, received out of India.
5. Agricultural Income, land situated in Rajasthan ₹ 13,500.
6. Interest received from a firm in Japan, remitted to India ₹ 9,200.
7. Income from business in Rajasthan:
8. From 1st April, 2017 to 31st July, 2017 ₹ 48,000.
9. From 1st Aug.,2017 to 31st March, 2018 ₹ 60,000.
10. Payment from public provident fund ₹ 10,000.
11. Income from Indian partnership firm ₹ 20,000.
12. Dividend from Indian company ₹ 5000.
13. Indian agricultural Income ₹ 12,000.

Determine Mr. Khan's residential status and Gross Total Income.

dqUnu [kku ,d Hkkjrh; ukxfjd gSAog 15 vxLr] 2017 dks tkiku esa ukSdjh djus gsrq Hkkjr ls ckgj x;k ,oa 01 ekpZ] 2018 dks vius ifjokj ls feyus Hkkjr okil vk;kA xr o"kZ esa mldh vk; dk fooj.k fuEu gS %

1. tkiku esa osru ls vk; :0 1]60]000
2. ,d Hkkjrh; dEiuh ds \_.ki=ksa dk C;kt :018]000 tkiku esa izkIr fd;kA
3. jktLFkku esa fLFkr edku&lEifRr dh dj ;ksX; vk; :0 18]500
4. ,d fons'kh dEiuh ds va'kksa dk ykHkka'k :0 7]500 fons'k esa izkIr fd;kA
5. jktLFkku esa fLFkr d`f"k Hkwfe ls vk; :0 13]500
6. tkiku dh QeZ ls izkIr C;kt :0 9]200 tkiku esa izkIr fd;k rFkk ckn esa Hkkjr HkstkA
7. jktLFkku esa O;kikj ls vk; %

 a) 01 vizSy] 2017 ls 31 tqykbZ] 2017 rddk :0 48]000

 b)01 vxLr] 2017 ls 31 ekpZ] 2018 rd :0 60]000

1. lkoZtfud Hkfo"; fuf/k ls izkIr Hkqxrku :0 10]000
2. Hkkjrh; lk>snkjh QeZ ls vk; :0 20]000
3. Hkkjrh; dEiuh ls ykHkka'k :0 5]000
4. Hkkjrh; d`f"k vk; :0 12]000

Jh [kku dh fuoklh; fLFkfr rFkk dqy ldy vk; crkb,A

1. Explain the following deductions: **10**
2. u/s 80 DDB
3. u/s 80 IA
4. u/s 80 JJA
5. u/s 80 U

fuEufyf[kr dVkSfr;ksa dks le>kb, %&

1. u/s 80 DDB
2. u/s 80 IA
3. u/s 80 JJA
4. u/s 80 U

**OR**

Explain the Income Tax provision relating to the following:

1. Medical Insurance premium
2. Rent paid for self-occupied residential house
3. Donation to certain funds or charitable Institution
4. Donation for scientific research or rural development

fuEu ds lEcU/k esa vk;dj vf/kfu;e ds izko/kku crkb, %

1. fpfdRlk chek izhfe;e
2. Lo;a dsjgus ds edku dk fdjk;k fn;kA
3. iq.;kFkZ laLFkkvksa dks vFkok dqN fo'ks"k dks"kksa dks fn;k x;k nkuA
4. oSKkfud vuqla/kku vFkok xzke fodkl dks fn;k x;k nkuA
5. In what circumstances the income of one person will be treated as the income of another person? Explain. **10**

,d O;fDr dh vk; fdu ifjfLFkfr;ksa esa nwljs O;fDr dh vk; ekuh tk;sxhA O;k[;k dhft,A

**OR**

What do you mean by losses and set-off of losses under Income tax act 1961? Explain the provision regarding set-off of losses.

vk;dj vf/kfu;e 1961 ds vuqlkj gkfu;ka ,oa gkfu;ksa dh iwfrZ dk D;k vFkZgS\ gkfu;ksa dh iwfrZ ds izko/kkuksa dks le>k,aA

1. Describe the authorities of the income tax department. Explain the powers of Central B**o**ard of Direct Taxes. **10**

vk;dj foHkkx ds izkf/kdkfj;ksa dh O;k[;k dhft,A izR;{k djksa ds dsUnzh; cksMZ ds vf/kdkjksa dk o.kZu djsaA

**OR**

Write short note on the following:

1. Self-assessment Lo;adj&fu/kkZj.k
2. Summary assessment laf{kIr dj fu/kkZj.k
3. Best Judgement Assessement lokZsRre fu.kZ; d jfu/kkZj.k
4. Re-assessment iqu% dj&fu/kkZj.k