

INTERNAL AUDIT REPORT
FINANCIAL YEAR 2020-2021



KHWAJA MOINUDDIN CHISHTI
LANGUAGE UNIVERSITY

Sitapur, Hardoi Bypass Road, IIM Road Lucknow, Uttar Pradesh,
India-226013



TASK & ASSOCIATES

Chartered Accountants

To,

The Finance Officer
KMCLU
Lucknow

Re : Internal Audit For F. Y. 2020-21

Sir,

With reference to Internal Audit assignment given to us & conducted by us at your premises at KMCLU, Lucknow. We are hereby submitting final Internal Audit Report for F.Y. 2020-2021.

Kindly acknowledge the receipt of Internal Audit Report & oblige.

Thanks.

Date : 10/04/2022

Place : Lucknow

For,
Task & Associates
Chartered Accountants,

CA Ashish Asthana
(Partner)





TASK & ASSOCIATES

Chartered Accountants

INTERNAL AUDIT REPORT

KHWAJA MOINUDDIN CHISHTI LANGUAGE UNIVERSITY (KMCLU)

Period	:1st April 2020 to 31st March 2021 (Four Quarters Consolidated Report)
Place	:KhwajaMoinuddinChishti Language University Lucknow
Audit Team	: TASK & Associates , Lucknow
Supervision	: CA Ashish Asthana



SCOPE OF INTERNAL AUDIT

- a- Checking of all ledger and vouchers of organization.**
- b- Checking of E-TDS Filing.**
- c- Checking of GST Filing**
- d- Checking of Trial Balance**
- e- Checking of Assets register.**
- f- Checking of Grant/ Donation Receipts.**
- g- Providing Audit Report on quarterly basis.**



AUDIT OBSERVATIONS

- | | | |
|-----------------------|--------------------------------|--|
| 1. Affiliation fees | Audit Observation | No affiliation fees was recorded in the books of accounts. On verification it was found out that it is not applicable in KMCLU. |
| 2. Bank Interest | Audit Observation | Bank interest(Net of TDS) was recorded on receipts basis. |
| | Suggested Improvements | Certificate under section 197 of Income Tax Act, 1961 should be taken and submitted to bank at the starting of the year. |
| 3. Checking of Income | Other Audit Observation | Other income received and reported : |
| | | a- Academic receipts :9,00,22,872.22
b- Student fees receipt:15,94,068.12
c- Foundation day: 7,601.00
d- Hostel admission : 31,39,075.00
e- Sale of Form : 59,250.00
f- Other Income :1,38,17,337.37
(Except Interest) |
| | | Was properly recorded and reported in the books of account during the financial year. |



4. Checking of Grant Receipts **Audit Observation**

Grant was recorded in two parts Capital Grant and Revenue Grant. Total Capital Grant received and recorded was from UP Rajkiya Nirman Nigam amounting to Rs. 10,00,00,000/-. And other Revenue Grant received during the year amounting to Rs. 10,00,20,000/- was properly received and recorded during the financial year. other Revenue Grant received and Reported:

a- Grant In Aid- Salary-31 : 7,96,94,000/-
b-Grant In Aid - : 5,33,06,000/-
c-Grant InAid-Contingency-20: 2,00,00,000/-
d-Grant- Ranger Rovers : 20,000/-

5. Checking of all other ledgers and their respective vouchers of the organization **Audit Observation**

All ledgers was recorded properly during the financial year and no vouchers and ledger needs to be corrected.

6. Lab Equipment **Audit Observation**

No Lab equipment register was maintained.

Suggested Improvements

Lab equipment register should be maintained from the initials.

7. Office Equipment **Audit Observation**

No office equipment register was maintained.

Suggested Improvements

Office equipment register should be maintained from the initials.



8. Debt Stock Register **Audit Observation** No debt stock register was maintained.

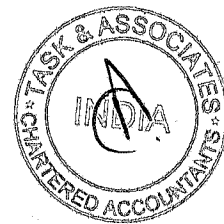
**Suggested
Improvements**

Debt stock register should be maintained from the initials.

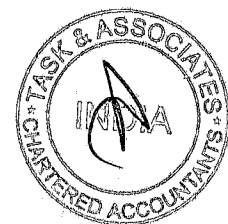
9. Fixed Assets **Audit Observation** Fixed assets register was not maintained during the financial year.
We found in the balance sheet that all buildings was capitalized during the current financial year after reconciliation and utilization of the previous years.
Year end balances was:

- a- Building 1st Phase : 1,99,76,73,300.00
- b- Building 2nd Phase : 40,85,00,000.00
- c- Library Building : 4,51,25,000.00
- d- Stairs Building : 5,87,100.00
- e- RUSA Building : 5,94,22,500.00

10. Checking of Trial Balance **Audit Observation** All Ledgers was properly recorded in Trial Balance.



11. Checking of Advances **Audit Observation**
- Advances for the previous financial year was amounting to Rs. 2,52,44,37,902.00. After reconciliation of advances during the current financial year total advances of past years was adjusted and closing advances at the year-end amounts to Rs. 6,30,45,772.00.
- Closing Advances for Financial Year 2020-2021 is as follows:
- | | |
|-------------------------|------------------|
| a- Staff advances | : 3,85,414.00 |
| b- HOD Persian | : 35,000.00 |
| c- AO(Cash) BSNL | : 4,22,892.00 |
| d- Jaganlite India Ltd | : 16,520.00 |
| e- Jugal Kishore | : 1,95,065.00 |
| f- UP development | : 20,08,123.00 |
| g- UP electronics corp. | : 90,54,294.00 |
| h- Rajkiya NirmanNiga | : 5,00,00,000.00 |
| i- Uptron powertronic | : 9,28,461.00 |
12. Checking of GST filling **Audit Observation**
- GST filing (GSTR 1 and GSTR 3B) is done on quarterly basis and Filing of GSTR 7 (GST TDS) is made on monthly basis.
- Past years GSTR 9 and GSTR 9C was not filed.
- Suggested Improvements**
- GSTR 9 and GSTR 9C should be filed and remaining ITC at the year-end should be reversed.
13. Checking of E-TDS filling **Audit Observation**
- TDS deduction are made in accordance with the Income Tax rule and E-TDS filing are properly made during the financial year.



14. Checking of Investments **Audit
Observation**

Opening Fixed deposit :Rs 2,23,00,000.00
Redeemed During the year :Rs 1,98,00,000.00
Closing at the end of the year :Rs25,00,000.00

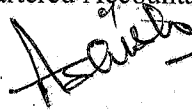
15. Checking of Bank and Cash Book **Audit
Observation**

Details of Bank and Cash transactions with exceptional reporting are already specified in notes of Accounts attached with Balance Sheet.

Date:- 10/04/2022

Place:- Lucknow

For,
Task & Associates
Chartered Accountants



CA Ashish Asthana
(Partner)

UDIN: 22079841AHVKZZ8896

